

South Dakota MEAT PRODUCTION, DISPOSITION, AND INCOME

News Release

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SOUTH DAKOTA MEAT ANIMAL CASH RECEIPTS LOWER IN 2002

SIOUX FALLS, April 25, 2003 – The 2002 cash receipts from cattle, hogs, and sheep in South Dakota totaled \$1,766.7 million, down 7 percent from 2001, according to USDA's South Dakota Agricultural Statistics Service. Cattle accounted for 85 percent of the total, hogs for 14 percent, and sheep for 1 percent. Cash receipts decreased in 2002 for cattle and hogs, but increased for sheep. Gross income from meat animals (which includes value of home consumption) in South Dakota during 2002 totaled \$1,778.3 million, down 7 percent from 2001.

Cattle and Calves: South Dakota cash receipts from marketings of cattle and calves decreased 5 percent from \$1,566.9 million in 2001 to \$1,494.2 million in 2002. Lower cash receipts were credited to lower cattle prices, in spite of more cattle marketed. The South Dakota annual average price per 100 pounds live weight for cattle in 2002 was \$69.60, compared with \$76.50 for 2001, while the calf price was \$96.20 in 2002, compared with \$106.00 in 2001.

Hogs and Pigs: South Dakota cash receipts from hog and pig marketings in 2002 totaled \$246.5 million, down 23 percent from the \$320.5 million in 2001. Much lower average prices, even with higher marketings, still reduced cash receipts. The annual average price for all hogs decreased from \$45.40 in 2001 to \$34.60 in 2002, while marketings increased from 3,179,000 head in 2001 to 3,253,500 head in 2002.

Sheep and Lambs: South Dakota cash receipts from marketings of sheep and lambs in 2002 were \$25.9 million, up 18 percent from \$22.1 million in 2001. Higher lamb prices offset lower sheep prices, to increase cash receipts. The annual average price for sheep decreased from \$33.20 in 2001 to \$30.00 in 2002, but lamb prices increased from \$73.60 in 2001 to \$79.10 in 2002. Sheep and lamb marketings both increased during 2002.

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